

JEGI Press Release

Bain Capital Ventures Invests \$12 Million in Edgar Online

Preferred Stock Purchase to Help Company Grow and Invest in Technology and Services

New York, NY January 29, 2010 – EDGAR Online, Inc. (Nasdaq: EDGR), a leader in the distribution of public company filings and in the eXtensible Business Reporting Language (XBRL) financial reporting standard, today announced that it has completed an agreement for Bain Capital Ventures (www.baincapitalventures.com) to purchase \$12 million worth of convertible Series B Preferred Stock of the Company. EDGAR Online (www.edgar-online.com) expects to use the newly-secured funding to scale its pioneering leadership position in the filing business associated with XBRL and simultaneously invest to expand its data and subscription offerings.

The Jordan, Edmiston Group, Inc. (JEGI) (www.jegi.com), the leading independent investment bank for media, information, marketing services and related technologies, represented EDGAR Online in this transaction and acted as its exclusive financial advisor.

Bain Capital Ventures is an affiliate of Bain Capital (www.baincapital.com), one of the largest and most respected private investment firms in the world. Bain Capital Ventures is known for its exceptional approach to identifying and partnering with the management teams of early and growth stage entrepreneurial companies to build market leaders. The firm has invested in industry leading companies, such as Gartner Group, SunGard, Experian, Archer Technologies, SolarWinds, DoubleClick, Instinet, Staples, ProfitLogic, Regulatory Data Corporation, Shopping.com, Taleo, LinkedIn and others.

“We are excited by the growth opportunity this investment presents to our company, our customers and our shareholders,” said Philip Moyer, CEO of EDGAR Online. “This investment accelerates our ability to scale in support of the growing demands we see in our XBRL filings business and to deliver the next round of innovation we believe is needed in our data and subscriptions businesses. We cannot imagine a better strategic investor than Bain Capital, which has a long track record of success with hundreds of portfolio companies that understand and use compliance services, and others that drive software and service innovation across the entire financial services market. This investment not only strengthens our balance sheet, it also positions us to deliver the next generation of value for our shareholders.”

Two representatives of Bain Capital, Jeffrey Schwartz and John Connolly, will be joining EDGAR Online's Board of Directors. Mr. Schwartz is a Founding Partner and Managing Director of Bain Capital Ventures, and Mr. Connolly is an Operating Partner and the former CEO of Institutional Shareholder Services, a subsidiary of RiskMetrics which provides proxy voting, corporate governance, compliance, and risk management solutions.

“We are looking forward to Jeff and John joining our board,” Mr. Moyer added. “They both have a significant history of success in growing great companies in the compliance and financial services markets. Our work with Jeff and John and their colleagues over the past several months has demonstrated to us that



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they understand the needs of emerging market leaders like EDGAR Online and the full market opportunity we have in front of us.”

“We are excited to have the opportunity to make this investment because we believe EDGAR Online is a high potential company and a unique leader in its markets,” said Mr. Schwartz. “We have been very impressed with the technology, people and processes the Company has deployed to achieve market leadership in the XBRL filings market, and with the vision for its data and subscription assets. We believe we can bring tangible support and experience to EDGAR Online's strategic vision and help their team accelerate growth and innovation for the benefit of their customers.”

About EDGAR Online, Inc.

EDGAR Online, Inc. (Nasdaq: EDGR) is a leader in the distribution of company data and public filings for equities, mutual funds and a variety of other publicly traded assets. The company delivers its information products directly to end users via online subscriptions and data licenses, and to redistributors who embed its content in their own and their clients' Web sites. EDGAR Online's proprietary automated systems allow for the rapid conversion of data, and the company is a pioneer and leader in the global financial reporting standard eXtensible Business Reporting Language, otherwise known as XBRL. EDGAR Online uses its automated processing platform and expertise in XBRL to produce both datasets and tools and to assist organizations with the creation, management and distribution of XBRL financial reports. For more information, visit www.edgar-online.com.

About Bain Capital Ventures

Bain Capital Ventures (www.baincapitalventures.com) is the Boston-based venture capital affiliate of Bain Capital, which has approximately \$65 billion of assets under management worldwide. Founded in 1984, Bain Capital and its affiliates have made investments in more than 300 companies. The firm's history of investing in early stage companies also dates back to 1984, having made over 125 venture-stage investments since inception. In 2001, Bain Capital Ventures was formed as a separate arm of Bain Capital to focus exclusively on growth investments and currently has approximately \$1.5 billion in assets under management.

About The Jordan, Edmiston Group, Inc.

The Jordan, Edmiston Group, Inc. (JEGI) of New York, NY is the leading provider of independent investment banking services for media, information, marketing services and related technologies. Since 1987, JEGI has completed nearly 500 high-profile M&A transactions for global and emerging companies; entrepreneurial owners; and private equity and venture capital funds. For more information, visit www.jegi.com.

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