



# For Immediate Release

Contact: Adam Gross

Phone: 212-754-0710

Email: adamg@jegi.com

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## **Jupitermedia Sells Its JupiterResearch Division**

**New York, NY March 29, 2006** – Jupitermedia Corporation (Nasdaq: JUPM) today sold its JupiterResearch division for \$10.1 million in cash and the assumption of certain liabilities by the purchaser, subject to post-closing adjustments. The purchaser is JupiterKagan, Inc., a portfolio company of MCG Capital Corporation (Nasdaq: MCGC).

JupiterResearch is a leading provider of unbiased research, analysis and advice, backed by proprietary data, to help companies profit from the impact of the Internet and emerging consumer technologies on their businesses. MCG Capital provides capital to small- to mid-sized companies to support growth and value creation strategies.

The Jordan, Edmiston Group, Inc. acted as financial advisor to Jupitermedia, and Willkie Farr & Gallagher LLP provided legal representation to Jupitermedia for this transaction.

### **About Jupitermedia Corporation**

Jupitermedia Corporation (Nasdaq: JUPM), headquartered in Darien, CT, is a leading global provider of original information, images, research and events for information technology, business and creative professionals. Jupitermedia includes JupiterImages, one of the leading images companies in the world with over 7.0 million images online serving creative professionals, and JupiterWeb, the online media division of Jupitermedia, which operates five distinct online networks that include more than 170 Web sites and over 170 e-mail newsletters. The Web sites and e-newsletters are viewed by more than 20 million users and generate more than 300 million page views monthly. For more information, visit [www.jupitermedia.com](http://www.jupitermedia.com).

### **About MCG Capital Corporation**

MCG Capital Corporation (Nasdaq: MCGC) is a solutions-focused specialized commercial finance company providing financing and advisory services to middle market, growth-oriented companies throughout the United States. MCG Capital's invested funds are generally used by its portfolio companies to finance acquisitions, recapitalizations, buyouts, organic growth and working capital. MCG Capital primarily makes secured loans, unsecured loans and equity investments in companies with annual revenue of \$20 million to \$200 million and earnings before interest, taxes, depreciation and amortization of \$3 million to \$25 million. Since 1990, MCG Capital and its predecessor have originated an aggregate of over \$4.4 billion in investments in over 440 transactions.

### **About The Jordan, Edmiston Group, Inc.**

Founded in 1987, JEGI ([www.jegi.com](http://www.jegi.com)) of New York, NY is recognized as a leading provider of investment banking services on middle-market transactions in the media and information industries. JEGI's client base comprises a wide array of media and information companies, including global US and international diversified conglomerates and entrepreneurial businesses. JEGI also maintains extensive relationships with private equity funds and lending institutions that invest in the media and information industries.

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