



For Immediate Release

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Thomson Has Sold Peterson's to Nelnet

(New York, NY July 27, 2006) The Thomson Corporation (NYSE: TOC; TSX: TOC) has sold Peterson's, a leading provider of education and career guidance, to Nelnet (NYSE: NNI), one of the leading education finance companies in the US.

Peterson's provides a comprehensive suite of education and career-related solutions in the areas of education search, test preparation, admissions, financial aid information, and career assistance. The company reaches an estimated 105 million consumers annually with its publications and online information about colleges and universities, career schools, graduate programs, distance learning, executive training, private secondary schools, summer opportunities, study abroad, financial aid, test preparation, and career exploration resources.

"Since 1966, Peterson's has been a trusted name for students, families, and schools," said Steve Butterfield, Nelnet Vice Chairman and Co-Chief Executive Officer. "Quite simply, they are a great resource to help students select the right educational experience, prepare for admission tests, explore ways to pay for their education, and advance their careers. In addition, Peterson's has earned a reputation for helping schools find and recruit students."

Butterfield added, "The addition of Peterson's to the Nelnet family expands the products and services that the two companies can offer to students, families, schools, lenders, guarantors, and military partners. We expect that the transaction will provide long term value to Nelnet and will advance our initiative to match college-bound students with higher education institutions. Peterson's will also enhance the college planning and career services we offer to students and families."

Peterson's will become a part of Nelnet's Education Services division, utilize the Peterson's brand, and maintain existing leadership. Based in Lawrenceville, NJ, Peterson's employs approximately 220 associates.

"We look forward to joining an organization that aligns with our vision of guiding every student toward the realization of their education and career dreams," said Mary Gatsch, Peterson's President. "By leveraging our expertise with the focus and the resources of a leading college planning and financing company, we can add value to our customers and advance our vision of helping education seeking families."

Peterson's will further diversify Nelnet's fee-based revenue streams, however, a significant amount of the revenue for the first several months will be deferred and recognized during the period of service. Therefore, the acquisition will have a dilutive effect on Nelnet's base net income for fiscal year 2006. It is anticipated the transaction will be accretive, although immaterial, to Nelnet's base net income in fiscal years 2007 and 2008.

Thomson was represented by The Jordan, Edmiston Group, Inc., a New York City based investment bank that specializes in the media and information industries.

About Nelnet

Nelnet (www.nelnet.net) is one of the leading education finance companies in the US and is focused on providing quality products and services to students and schools nationwide. Nelnet ranks among the nation's leaders in terms of total net student loan assets with \$21.3 billion as of March 31, 2006. Headquartered in Lincoln, NE, Nelnet originates, consolidates, securitizes, holds, and services student loans, principally loans originated under the Federal Family Education Loan Program of the U.S. Department of Education.

About The Jordan, Edmiston Group, Inc.

Founded in 1987, JEGI (www.jegi.com) of New York, NY is recognized as a leading provider of investment banking services on middle-market transactions in the media and information industries. JEGI's client base comprises a wide array of media and information companies, including global US and international diversified conglomerates and entrepreneurial businesses. JEGI also maintains extensive relationships with private equity funds and lending institutions that invest in the media and information industries.

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