

# For Immediate Release

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## Staffing Industry Analysts Has Been Sold to Crain Communications

*Crain expands its media holdings with acquisition.*

New York, NY November 3, 2008 – Staffing Industry Analysts, Inc. ([www.staffingindustry.com](http://www.staffingindustry.com)), the premier research, data and analysis firm covering the temporary workforce, has been sold to Crain Communications Inc. ([www.crain.com](http://www.crain.com)), the 90+ year-old business-to-business media company.

The Jordan, Edmiston Group, Inc. ([www.jegi.com](http://www.jegi.com)), the leading provider of independent investment banking services for media, information, marketing services and related technologies, represented Staffing Industry Analysts in this transaction and acted as its exclusive financial advisor.

“Crain Communications is broadening its portfolio of media assets with its acquisition of Staffing Industry Analysts. For almost 20 years, Staffing Industry Analysts has been serving staffing companies, and more recently large corporations that buy contingent labor, with research, data and events. The company’s leading role in the marketplace, as the acknowledged expert and voice of independence, makes Staffing Industry Analysts an exciting addition to Crain,” said Rance Crain, President, Crain Communications.

“I can’t imagine becoming part of a better organization than Crain Communications, a company that has been responsible for information and data in so many industries for such a long time,” said Ron Mester, President & CEO, Staffing Industry Analysts. “We have watched the growth and change in the use of contingent labor over the last many years, and we believe the usage of contingent labor will continue to grow in the future. We are elated to be associated with the strong brand of Crain.”

Under the Crain umbrella, Staffing Industry Analysts will continue to produce its award-winning online content of research, data, and analysis for staffing companies and other buyers of contingent labor.

Staffing Industry Analysts will become a wholly owned property of Crain Communications and will maintain its presence in Los Altos, CA. It will retain its employees and management, with the exception of current chairman, Peter Yessne. Ron Mester will continue to lead the organization.

### About Staffing Industry Analysts, Inc.

Staffing Industry Analysts, Inc. is the premier research and analysis firm covering the contingent workforce. Known for its independent and objective insights, the company’s proprietary research, data, support tools, publications, and executive conferences provide a competitive edge to decision-makers who supply and buy temporary staffing. In addition to temporary staffing, Staffing Industry Analysts also covers these related staffing service sectors: third-party placement; outplacement; and staff leasing. Founded in 1989, the company is headquartered in Los Altos, CA. For more information, visit [www.staffingindustry.com](http://www.staffingindustry.com).



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### **About Crain Communications, Inc.**

Detroit-based Crain Communications, Inc. publishes over 30 highly respected business-to-business newspapers and magazines, including *Workforce Management*, *Automotive News*, *Advertising Age*, *Business Insurance*, *Pensions & Investments* and regional city business publications in Chicago, New York, Cleveland, Detroit, and Manchester (U.K.). Crain Communications has more than 1,000 employees in 17 offices worldwide. For more information, visit [www.crain.com](http://www.crain.com).

### **About JEGI**

The Jordan, Edmiston Group, Inc. (JEGI) of New York, NY is the leading provider of independent investment banking services for media, information, marketing services and related technologies. Since being founded in 1987, JEGI has completed nearly 500 high-profile M&A transactions for global and emerging companies; entrepreneurial owners; and private equity and venture capital funds. JEGI has established an impeccable reputation in the marketplace, which reflects its superior performance on behalf of its clients. The firm's executive team of investment bankers has over 200 years of combined experience across the media, information, marketing services and related technology sectors that JEGI serves. For more information, visit [www.jegi.com](http://www.jegi.com).

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